# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## **FISCAL NOTE**

HB 3503 - SB 3680

February 1, 2010

**SUMMARY OF BILL:** Requires the Tennessee Board of Regents to hold at least one annual meeting. Authorizes additional meetings to be held at the call of the Board secretary. Requires Board members to be given five days notice before a meeting can be held.

#### **ESTIMATED FISCAL IMPACT:**

### Decrease State Expenditures - Not Significant

### Assumption:

• Currently the Board is required to meet quarterly. Any decrease in state expenditures as a result of fewer meetings is estimated to be not significant.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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